

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 26/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,834.3	Target Depth (TVD) (ftKB) 8,124.0	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 401,385	Cumulative Cost 6,911,814	Currency AUD
Report Start Date/Time 25/06/2007 05:00	Report End Date/Time 26/06/2007 05:00	Report Number 21

Management Summary

Held pit & trip drills. RIH from 1806m to 3288m. Drill 8½" production hole from 3288m to 3610m. Control drill limiting ROP & GPM as required to maintain ECD below 12.5 ppg maximum limit. C/out leaking popoff valve on mud pump #2. Rig service. Unblock cuttings dryer - dump cuttings overboard under approved exception while dryer out of service.

Activity at Report Time

Drill 8½" production hole.

Next Activity

Continue to drill 8½" production hole.

Daily Operations: 24 HRS to 26/06/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (ftKB) 3,937.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 74,319	Cumulative Cost 526,562	Currency AUD
Report Start Date/Time 25/06/2007 06:00	Report End Date/Time 26/06/2007 06:00	Report Number 8

Management Summary

Remove tree cap and nipple up lifting flange to tree, circulate well to 10.6ppg CaCl brine and nipple down tree. Nipple up BOPs. Run and set a plug at 453m. Start pressure testing Bop's.

Activity at Report Time

Pressure test Bop's.

Next Activity

Pressure test Bop stack and Manifold. Rig up conductor line and cut tubing at 1200m.

Daily Operations: 24 HRS to 26/06/2007 05:00

Well Name Halibut A16A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Workover PI	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H030	Total Original AFE Amount 420,000	Total AFE Supplement Amount
Daily Cost Total 100,506	Cumulative Cost 100,506	Currency AUD
Report Start Date/Time 25/06/2007 05:00	Report End Date/Time 26/06/2007 05:00	Report Number 1

Management Summary

Spot Halliburton completion slickline equipment. Remove tie beams from deck rig support beams and spot Schlumberger wireline unit. Rig up Halliburton slickline unit on well. Shut down waiting on Halliburton toolbox from BBMT. Shut down for nights. Offload Halliburton toolbox, Schlumberger explosives box and Maersk H2S equipment from Lady Kari-Ann.

Activity at Report Time

Waiting on daylight to begin slickline operations.

Next Activity

Safety meeting, begin slickline work

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Well Name Bream A9B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back existing perms, add new perms	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number TBA	Total Original AFE Amount 260,000	Total AFE Supplement Amount
Daily Cost Total 140,158	Cumulative Cost 163,138	Currency AUD
Report Start Date/Time 25/06/2007 06:00	Report End Date/Time 26/06/2007 06:00	Report Number 2

Management Summary

RIH to set plug at 2204m MDKB. Initiated setting of plug and plug appeared to set instantly. Waited 15 mins, lifted off of plug went back down to tag top of plug. Plug was tagged at bottom of hole, 2225m MDKB. At surface, setting tool appeared to have gas in it. Tool was redressed and readied to RIH. Made-up another plug and tool, pressure tested in the Schlumberger lubricator. Plug set in lubricator. Pulled lubricator down and extracted setting tool. Identified leaked o-ring as fault. Replaced section of lubricator with set plug in it, and re-made lubricator. Pressure tested lubricator to 3000psi for 15 mins, recorded with PBMS. Waiting on HPI serviceman to redress tools and re-run another plug after he has rested.

Activity at Report Time

Standing by to re-run plug.

Next Activity

Running in the well to set HPI Plug